

Gratebridge Compliance

Licensing Guide

Country-by-country licence breakdown

Brand color: #0284C7 | Regions: North America, Europe, Africa, Middle East, Asia-Pacific, Caribbean

Canada

Continent: North America

- Money Services Business (MSB) | 2-4 months | \$5,000 - \$10,000
- Digital Currency Exchange | 3-5 months | \$8,000 - \$15,000
- Payment Service Provider | 3-6 months | \$10,000 - \$18,000

United Kingdom

Continent: Europe

- Small Payment Institution | 3-5 months | \$8,000 - \$14,000
- Payment Institution Licence | 6-10 months | \$20,000 - \$45,000
- E-Money Institution (EMI) | 9-14 months | On request

Lithuania

Continent: Europe

- Payment Institution (EU) | 3-5 months | \$12,000 - \$25,000
- E-Money Institution (EU) | 4-7 months | \$18,000 - \$38,000
- EMI Shelf Company | 4-8 weeks | On request

UAE

Continent: Middle East

- ADGM Financial Services Permission | 4-8 months | \$20,000 - \$50,000
- VARA Virtual Asset Licence | 4-9 months | \$25,000 - \$60,000
- DIFC Category Licence | 5-10 months | On request

Singapore

Continent: Asia-Pacific

- Standard Payment Institution | 6-10 months | \$15,000 - \$30,000
- Major Payment Institution | 9-18 months | On request

Malta

Continent: Europe

- Payment Institution Licence | 4-8 months | \$15,000 - \$30,000
- E-Money Institution Licence | 5-9 months | \$20,000 - \$40,000
- Virtual Financial Assets Licence | 6-12 months | \$25,000 - \$55,000

Seychelles

Continent: Africa

- VASP Registration | 1-3 months | \$6,000 - \$12,000
- Securities Dealer Licence | 2-4 months | \$8,000 - \$16,000
- Offshore IBC Incorporation | 1-2 weeks | \$1,500 - \$3,500

Nigeria

Continent: Africa

- **Payment Solution Service Provider** | 6-12 months | [On request](#)
- **Mobile Money Operator Licence** | 9-18 months | [On request](#)
- **Payment Terminal Service Provider** | 6-10 months | [On request](#)

Kenya

Continent: Africa

- **Payment Service Provider Licence** | 6-12 months | [On request](#)
- **Digital Credit Provider Licence** | 4-9 months | [\\$8,000 - \\$16,000](#)

South Africa

Continent: Africa

- **Financial Service Provider (FSP)** | 4-8 months | [\\$8,000 - \\$18,000](#)
- **Payment Provider Registration** | 6-12 months | [On request](#)

United States

Continent: North America

- **FinCEN MSB Registration** | 1-2 months | [\\$3,000 - \\$8,000](#)
- **Money Transmitter Licence (1 state)** | 3-6 months | [\\$15,000 - \\$30,000](#)
- **Multi-State MTL Programme** | 12-24 months | [On request](#)

Mauritius

Continent: Africa

- **Payment Intermediary Services** | 3-6 months | [\\$8,000 - \\$16,000](#)
- **Investment Dealer Licence** | 3-5 months | [\\$10,000 - \\$20,000](#)

Cayman Islands

Continent: Caribbean

- **VASP Registration** | 2-4 months | [\\$10,000 - \\$20,000](#)
- **Securities Investment Business** | 3-6 months | [On request](#)

British Virgin Islands

Continent: Caribbean

- **Financial Services Licence** | 2-4 months | [\\$8,000 - \\$15,000](#)
- **Investment Business Licence** | 3-5 months | [\\$10,000 - \\$18,000](#)